



**Louisiana Small Business Development Center at  
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## Huntington Oilfield Services

200 Midway, Lafayette, LA



Lamont & Roslin Growe, owners, Huntington Oilfield Services

### **Economic Impact**

- 6 full-time jobs created
- 3 part-time jobs created
- Expanded into commercial construction

Lamont Growe's rise to success is truly a rag-to-riches story. 15 years ago, Lamont was the janitor at Huntington Oilfield Services. Today, he is the owner and president of the company, which filters and recycles completion fluids for drilling companies. Nominated by Chevron, Growe won the 2007 "Supplier of the Year" award from the Louisiana Minority Business Council.

Growe and his wife, Roslin, first came to the **LSBDC at the University of Louisiana at Lafayette** for help to buy Huntington Oilfield Services. After a year of negotiations and some creative financing, the Growes are among a handful of black-owned companies in the oil and gas industry.

"I'm also the only minority-owned business doing filtration of well completion fluids in the Gulf," said Growe.

LSBDC consultants assisted the Growes with a loan package which helped them obtain the financing to purchase the company.

"I'm so grateful for the guidance and support I received at LSBDC at ULL. I had the operational experience, but I didn't have the financial or business training to run the business side of the company. In addition to the consulting, my wife, Roslin, and I took entrepreneurial training courses through LSBDC which gave us the business skills to manage our company efficiently," said Growe

The Growes returned to LSBDC at ULL for technical assistance when they wanted to expand their oil business in commercial construction.

With LSBDC assistance, the Growes created 6 full-time jobs and two part-time jobs.

### **LSBDC at ULL Services Given to Client**

- Assisted in preparing a loan package, which secured financing to purchase the company
- Provided business training
- Technical assistance on business expansion



*Funded in part through a Cooperative Agreement with the U.S. Small Business Administration, Louisiana Economic Development Center, and participating universities*

