



## Louisiana Small Business Development Center Greater New Orleans Region

3330 N. Causeway Blvd., Suite 422

Metairie, LA 70002

phone: 504-831-3730 email: lsbdc.gnor@lsbdc.org

Serving Assumption, Jefferson, LaFourche, Orleans, Plaquemine, St. Bernard, St. Charles, St. James, St. John the Baptist, and Terrebonne Parishes

### Blue Moon Marine

516 Elmeer Avenue, Metairie, Louisiana 70005



Owners, Joy and Allen Cheramie

#### Economic Impact from LSBDC Assistance

- 8 full-time jobs created
- 100% utilization of their crewboat
- gross annual revenue is right on target with financial projections

With more than 40 years of experience in the boating industry, Allen Cheramie definitely had the know-how to run a crewboat business. What he and his wife, Joy, needed was help getting the financing to buy a vessel. That's where the LSBDC-Greater New Orleans Region came in. Consultants helped prepare financial projections and a loan package to secure a \$650,000 loan and a \$150,000 line of credit from First Bank & Trust in New Orleans.

**“We would not have been able to realize our dream of starting our own crewboat business without help from our LSBDC-GNOR consultant. He went above and beyond the call of duty to help us quickly develop the financial projections for our loan package. He was able to tap a lot of contacts and resources we didn't have in order to help us buy our first boat,”** said Joy.

The Cheramies' crewboat shuttles personnel and supplies to off-shore oil rigs. Soon after starting the company, Blue Moon Marine established a long-term working relationship with Chevron.

**“We are very pleased with how well the company is doing financially. Our revenue is right on target with financial projections,”** said Allen.

#### LSBDC at GNOR Services Given to Client

- Assisted in developing financial projections
- Assisted in Loan Package which secured:
  - \$650,000 commercial loan
  - \$150,000 line of credit



Funded in part through a Cooperative Agreement with the U.S. Small Business Administration, Louisiana Economic Development Center, and participating universities

